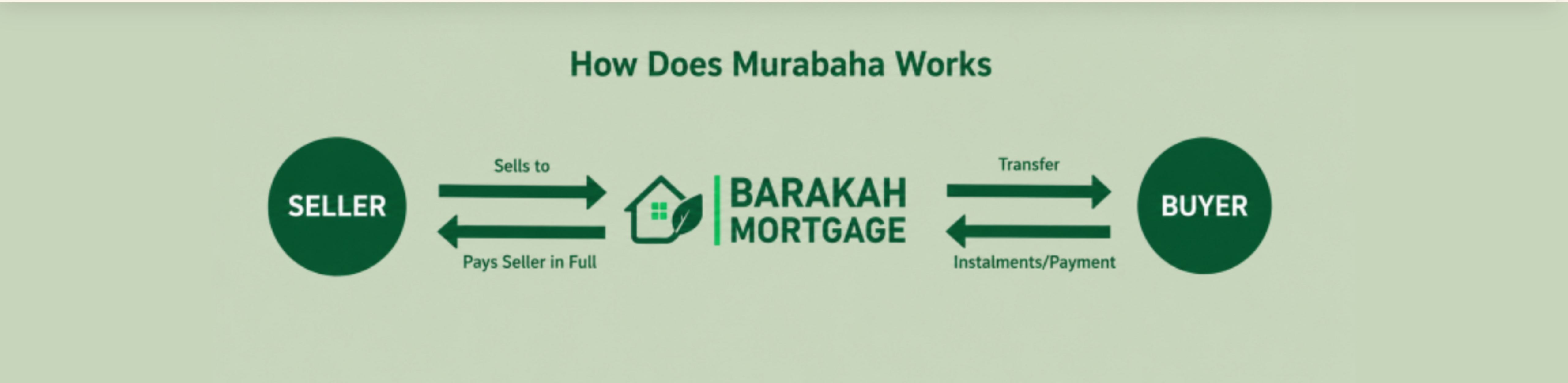




FAITH-BASED HOME FINANCING.

How Murabaha Home Financing Works.

Speak With a Mortgage Advisor and View Scholarly Guidance. →

Separation of Contracts

The Wakala (agency) agreement between Barakah and the Buyer must be completely independent from the Murabaha sale contract. There must not be any binding commitment to the Murabaha sale before Barakah acquires the asset.

Genuine Ownership and Risk Transfer to Barakah

Strict Sequencing of Contracts

Transparency of Cost and Profit

Permissibility of Security and Payments

FAITH-BASED HOME FINANCING.

Murabaha in Four Clear Steps

Murabaha is structured as a genuine purchase and resale. Each step takes place in the proper order.

STEP 1

You Select a Home

You identify the property you would like to purchase and begin the home financing process with Barakah Mortgage.

STEP 2

Barakah Acquires the Property

Barakah Mortgage acquires legal and/or constructive ownership of the property from the seller before completing the Murabaha sale.

STEP 3

Cost and Profit Are Disclosed

The transaction documents identify Barakah Mortgage's acquisition cost, the agreed profit, the total Murabaha purchase price and the payment terms.

STEP 4

Barakah Sells the Home to You

Barakah Mortgage sells the property to you at the agreed cost-plus-profit price, and you make payments according to the contract.

Eligibility and Homebuying Process

Is Murabaha a loan?

Murabaha is structured as a purchase and resale transaction. Barakah Mortgage acquires the property and then sells it to the homebuyer for the disclosed acquisition cost plus an agreed profit.

Why is profit charged?

Does Barakah Mortgage own the property?

What are Wakala and wa'd?

From Preparation to the Front Door

Connect with Barakah Mortgage — we're here for you every step of the way.

Speak With a Mortgage Advisor and Start Your Pre-Approval.

Resident Advisory Board / scholarly guidance

Homebuyer Purchase Checklist

FAQ

Meet the Team

Barakah Mortgage offers a Murabaha home financing product. It is available to all qualified borrowers, regardless of religion, national origin, or any other protected characteristic. Eligibility is based solely on standard underwriting criteria such as income, credit history, and creditworthiness. Barakah Mortgage offers a full suite of mortgage and home financing products including conventional, FHA, VA, and other loan options. This product is one of several available; borrowers are encouraged to discuss all available options with a loan officer to determine which product best fits their financial needs and goals.

BARAKAH MORTGAGE

Faith-aligned home financing designed to help American Muslim families achieve homeownership faster – with speed, technology, and values intact.

QUICK LINK

Buy/Refinance

Meet the Team

Fatwa

Contact

RESOURCES

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Purchase Checklist

How Murabaha Home Financing Works

Upcoming Events

Knowledge Hub

FAQ

GET IN TOUCH

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Texas Consumers: How to file a complaint

Barakah Mortgage offers Murabaha financing, which is cost plus profit. Instead of interest, we earn a profit margin that is competitive with current market rates. For any rate-related queries. Contact us to learn which options fit your needs

Applicant subject to credit and underwriting approval. Not all applicants will be approved for financing. Receipt of application does not represent an approval for financing or interest Barakah Mortgage guarantee. Refinancing your mortgage may increase costs over the term of your loan. Restrictions may apply.

Savings, if any, vary based on the consumer's credit profile, interest rate availability, and other factors. Contact Barakah Mortgage for current rates. Restrictions apply.

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